



2018 Workers' Capital Conference Agenda

10-11th September 2018
San Francisco, USA
[LiUNA Local 261 Union Hall](#)
(3271 18th Street, San Francisco, CA 94110)

Simultaneous French and Spanish interpretation available

The 2018 Worker's Capital Conference is a global conference organized by the Global Unions Committee on Workers' Capital (CWC), a joint initiative of the International Trade Union Confederation (ITUC), the Trade Union Advisory Committee to the OECD (TUAC) and the Global Unions Federation (GUFs).

The annual Workers' Capital conference is the premier forum for international collaboration and dialogue between trade unions and pension fund trustees to effect change in the global economy through the responsible investment of workers' capital – more than USD35 trillion.

SUNDAY - 9 September 2018

19:00 **Informal networking dinner – [Alma Cocina \(2801 Folsom Street\)](#)**
\$40 per person (includes meal and one beverage, excludes tips) at participants' cost
Every participant is encouraged to bring currency to cover their meal and tips/service as there will only be one receipt per table

MONDAY - 10 September 2018

- 8:30-12:30 **Trustee Education Workshop**
For the first time, the CWC is offering a trustee leadership workshop in partnership with the Trustee Leadership Forum and the Shareholder Association for Research and Education (SHARE). **Only for trustees who have registered to the workshop**
- 11:00-12:30 **Shareholder Activism Working Group**
Capital strategies officers will be invited to a strategic session on capital stewardship priorities. **Please register your interest in advance.**
- 12:30-13:30 **Lunch (for Trustee Leadership Workshop and Shareholder Activism Working Group only)**
- 13:30-13:40 **Welcome by Conference Host LiUNA**
- Izaak Velez, International Representative, LiUNA (USA)
- 13:40-13:50 **Welcome by CWC Leadership**
- Liz Shuler, Secretary-Treasurer, AFL-CIO (USA)



13:50-14:15

CWC 2017/2018 report-back

The CWC Secretariat staff will report back on this past year's activities.

14:15-15:30

Private equity and its impact on workers and pension portfolios

This session will provide an overview of the asset class in terms of costs and benefits for pension portfolios and its internationalisation. It will explore the impacts of private equity investments on workers, drawing on recent case studies.

Speakers:

- Jim Baker, Private Equity Stakeholder Project (USA)
- Theresa Taylor, Trustee, CalPERS (USA)
- Jim Kane, UNITE HERE (USA)
- Toys R Us worker

Moderator:

- Dana Dillon, CalSTRS (USA)

15:30-15:45

Break

15:45-16:45

Amazon and the logistics sector: Prime time for a global capital stewardship campaign

This session explores how two logistics companies – Amazon and XPO Logistics – operate, how workers and unions are fighting back, and what capital stewards can do to build that fight.

Speakers:

- Marvin Harvey, Amazon sortation centre worker (USA)
- Matthias Bolton, UNI (Switzerland)
- XPO Logistics worker (USA)

Moderator:

- Aaron Brenner, UFCW (USA)

16:45-17:30

Workers' rights in the investment chain

This session will review progress by trade unions to elevate the profile of workers' rights in investment chain initiatives since the launch of the CWC Guidelines on Workers' Rights and Labour Standards in 2017.

Speakers:

- Hugues Létourneau, SHARE (Canada)
- Scott Connolly, trustee, Telstra Super and ACTU (Australia)
- Brandon Rees, AFL-CIO (USA)

Moderator:

- Alison Tate, ITUC (Belgium)



17:30-17:40 **Xander den Uyl, Trustee, ABP and UNPRI Board Member**

17:40-19:00 **Reception** (*selection of hors-d'oeuvres, beer and wine*)
Co-hosted by CORPaTH and the Australian Council of Superannuation Investors
Supported by the California Trustee Network

TUESDAY - 11 September 2018

8:45-9:00 **Day 2 – Opening Statement**

- Paddy Crumlin, President, International Transport Workers' Federation

9:00-10:00 **Infrastructure**

This session will discuss initiatives that seek to help trustees reconcile pension board decision making with the general interests of the trade union movement as they pertain to infrastructure.

Speakers:

- Elisabeth Ballerman, NUPGE (Canada)
- Michael Quigley, California Alliance for Jobs (USA)
- Ed Smith, ULLICO (USA)

Moderator:

- Jennifer O'Dell, LiUNA (USA)

10:00-10:15 **Break**

10:15-11:15 **Fees in the investment chain**

The transparency of costs paid by asset owners has gained increasing attention and scrutiny from regulators and governments in recent years. This session will report on recent regulatory developments in Australia, the Netherlands, the UK and the USA and will chart a path to build the capacity of trustees and unions to seek better cost transparency.

Speakers:

- Paul Rosenstiel, trustee, CalSTRS (USA)
- José Meijer, vice-chair, ABP and FNV (Netherlands)
- Colin Meech, UNISON (UK)

Moderator:

- Elizabeth Parisian, American Federation of Teachers (USA)



11:15-12:00

Keynote: Lenore Palladino

Lenore Palladino is Senior Economist and Policy Counsel at the Roosevelt Institute, where her area of expertise is inequality and finance. Her most recent work examines why stock buybacks artificially boost share prices, rewarding shareholders and executives to the detriment of workers and the broader economy.

12:00-13:00

Lunch and campaigns announcements

13:00-13:15

Coen Van Der Veer, Treasurer, FNV (Netherlands) and CWC Chair

13:15-14:30

Asset manager accountability on social issues

This facilitated dialogue session will examine practical cases where trustees have sought accountability from asset managers on social issues. During the panel, we will analyse the role of trade unions, trustees and fund policies in enabling this form of accountability to take place.

Speakers:

- Dusty Ngwane, trustee, Mineworkers Provident Fund and National Union of Mineworkers (South Africa)
- Michael Ring, SEIU (USA)
- Luc Praysac, trustee, Ircantec and RAIR (France)

Moderator:

- Tamara Herman, Committee on Workers' Capital (Canada)

14:30-14:45

Break

14:45-16:00

The strategic role of investors in a Just Transition

Investor responses to climate change continue to gain momentum in the form of shareholder engagement, capital allocation decisions and policy dialogues. This session will take stock of progress in articulating an investor perspective on the implications of the climate transition for workers and communities.

Speakers:

- Erin Hutson, LiUNA (USA)
- Kevin Thomas, SHARE (Canada)
- Thérèse Schets, trustee, Cleaners and Window cleaners fund and FNV (Netherlands)

Moderator:

- Nick Robins, London School of Economics and Political Science (LSE), (UK)

16:00 – 16:15

Sharan Burrow, General Secretary, International Trade Union Confederation