



With over 200 members from 25 different countries, the Committee on Workers' Capital is an international labour union network for dialogue and action on the responsible investment of workers capital.

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NEWS FROM THE CWC SECRETARIAT

XPO Logistics Shareholder Resolution

The CWC is supporting a [shareholder proposal](#), filed by the International Brotherhood of Teamsters General Fund, that aims to improve the company's human rights and labour rights record.

- [Read about](#) and [register for](#) our webinar on precarious work, investor risk and XPO on April 19
- Read the [CWC Proxy Alert](#)
- Read the [Teamsters' backgrounder](#)
- Read the [CWC blog on worker misclassification](#)

CWC Conference

The CWC Conference will be held on September 24-25 in Berlin, Germany at the offices of ver.di. Rooms can be booked at a preferential rate at the [ibis Berlin Ostbahnhof N° 76573](#) under the name "CWC Conference" for a limited time. More details and an agenda are forthcoming.

- [Register here for the conference](#)

The OECD has released [Responsible Business Conduct for Institutional Investors](#). The paper explains the application of the *OECD Guidelines for Multinational Enterprises* in the context of institutional investors. It highlights key considerations for institutional investors in carrying out due diligence to identify and respond to environmental and social risks.

[RI.COM: OECD clarifies role of minority investors under its guidelines for multinational enterprises](#)

The Council on Global Unions Taskforce endorsed the Guidelines on Workers' Human Rights and Labour Standards. The Taskforce is now turning its attention to the dissemination and implementation of the Guidelines.

- [Read the Guidelines here](#)

Trustee Profile Series

The CWC published the first of a [series of action profiles](#) on how pension trustees from across the world deal with salient ESG issues at the board level.

- [Read our first profile featuring Dutch pension fund ABP vice-chair José Meijer](#)

NEWS AND NOTES FROM CWC PARTICIPANTS

Australia

The Australian Council of Trade Unions (ACTU) provided CWC participants with an update on its work on the "ESG/Labour Standards Ratings Project" and the CWC Guidelines on Workers' Human Rights and Labour Standards, as well as other related activities.

- [Read the full update here](#)

France

The Réseau d'Administrateurs pour l'Investissement Responsable (RAIR) is working with UNITE HERE on a capital stewardship [campaign](#) to support labour rights for workers at a luxury hotel in the US managed by a subsidiary of French bank Natixis.

The Netherlands

The FNV and VDBO have released a document entitled [Freedom of Association & Right to Collective Bargaining: The role of pension funds](#). Dutch metal funds PME and PMT published a [position paper urging Unilever to stay on course](#) in terms of its ESG performance.

United States

The AFL-CIO mobilised more than 100 institutional investors with a combined \$3 trillion in assets under management sent [a letter to the U.S. Securities and Exchange Commission](#) in support of a CEO-to-worker pay ratio disclosure.

The CtW Investment Group sent a [letter](#) to the board of Caterpillar calling for the company to improve oversight of tax policies and compensation.

Workers Capital News is a news-forwarding service for CWC members. These news items do not necessarily reflect the views and policies of the CWC or its members.

The CWC is the joint [ITUC](#) | [Global Union Federations](#) | [TUAC](#) Committee on Workers' Capital.

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PO Box 11171, Royal Centre 26th Floor, 1055 West Georgia Street Vancouver, BC V6E 3R5

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