



2019 CWC Workers' Capital Conference
8-9 September
Paris, France

Session Summary

Session Title	Disruptive business models (II): ensuring digitalised businesses meet their tax and corporate governance accountability requirements
Time	Monday Sept. 9, 15:15-16:15
Location	CC6
Interpretation	Spanish/French/Japanese
Moderator	S��verine Picard, Senior Policy Advisor, TUAC
Speakers	<ul style="list-style-type: none">• Daniel Bertossa, Assistant General Secretary, Public Services International• Melinda Brown, Senior Transfer Pricing Advisor, OECD• Rob Wilson Jr., Research Analyst, MFS Investment Management (USA)• Daniel Blume, Senior Policy Analyst, OECD

Session Overview

The market capitalisation of highly digitalized companies – or companies which receive the majority of their revenue through digital interactions and transactions – has grown exponentially in recent years. As a result, the exposure of investors to these companies has seen important growth. This panel will delve into two key risks for investors with exposure to highly digitalised firms: 1) aggressive tax planning that enables firms to reduce their tax bill in some of their largest markets and 2) corporate governance structure that can dilute the voice of investors.

Daniel Bertossa will speak about the impact of aggressive tax avoidance practices on workers, unions and governments and provide comments on PSIs work on this topic. **Melinda Brown** will lay out some of the challenges faced by policymakers when it comes to taxing highly digitalised firms. **Rob Wilson Jr.** will explain how MFS Investment Management has taken interest in tax transparency as an investor issue. He will comment on his role on the GRI technical committee on tax and speak about the tools that his firm is using to improve corporate behaviour around tax transparency. **Daniel Blume** will discuss the corporate governance structures of some highly digitalised firms and the possible ramifications of these structures for investor voice and influence.